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ASX Announcement

HT8 sells WOWBABY business

HT8 has sold its WOWBABY business to Witton Construction Pty Ltd, an unrelated purchaser.

About WOWBABY:

- The WOWBABY business is wholly on-line.
- The business sells mother and baby products such as prams, bags, bath accessories, baby clothes and accessories.

The consideration received was \$68,000 including goodwill and stock. Stock was sold at book value.

The Directors of HT8 determined that the WOWBABY business did not fit HT8's strategic direction and it should therefore be sold.

Garrison Huang Managing Director